

April 1, 2019

Dear Former Safeway Inc. Stockholders:

In calendar year 2018, Albertsons Companies distributed final payments related to both Property Development Centers (PDC) and Casa Ley, S.A. de C.V. (Casa Ley) contingent value rights (CVRs). The CVRs were issued on January 30, 2015 to former holders of common stock of Safeway Inc. in connection with the merger of Safeway into a wholly owned subsidiary of Albertsons. The CVRs represented the right to receive certain net proceeds from the sale of PDC and Casa Ley.

You should have received 2018 Forms 1099-INT and 1099-B from Safeway Inc's paying agent, Computershare, or from your broker for the amounts distributed to you as the final payments for the CVRs. We are aware that E*TRADE reported incorrect basis and will reissue corrected 2018 Form 1099-Bs.

Holders of CVRs should consult their tax advisors as to the tax treatment of the CVRs. For tax purposes, Safeway reported that the fair market value of each PDC CVR at the time of the merger was \$0.0488 and the value of each Casa Ley CVR was \$1.0149, based on a third-party valuation. These amounts were reflected on your 2015 Form 1099-B representing your tax basis in each CVR.

As a courtesy to investors, we provide a summary here of the dates and distributions related to CVRs. CVR distributions are made up of an imputed interest component, reported to you on Form 1099-INT, and a principal component, reported to you on Form 1099-B. All amounts are in U.S. dollars carried to 6 decimal places and are reported here per CVR unit. If you are a non-U.S. former Safeway Inc. stockholder, consult your tax advisor as additional information may be required.

Date of Distribution		Principal 1099-B	Interest 1099-INT	Total Distribution
8-May-17	PDC CVR - Cash Distribution 1 of 2	\$ 0.016870	\$ 0.000130	\$ 0.017000
27-Feb-18	Casa Ley CVR - Cash Distribution	\$ 0.886351	\$ 0.047649	\$ 0.934000
16-Apr-18	PDC CVR - Cash Distribution 2 of 2	\$ 0.002537	\$ 0.000143	\$ 0.002680

You can access the details of each distribution at the Albertsons Companies webpage, Investors, Safeway Acquisition, Press Releases:

<https://investor.albertsonscpanies.com/Press-Releases/Index?KeyGenPage=431560>

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