



News Release

Safeway Inc. Board of Directors Approves Increase in Quarterly Dividend

PLEASANTON, CA -- (Marketwired) -- 05/14/14 -- Safeway Inc. (NYSE: SWY) announced that its Board of Directors today approved an increase to its regular quarterly cash dividend from \$0.20 per share to \$0.23 per share, reflecting a 15% increase. The Board also declared a cash dividend of \$0.23 per share payable on July 10, 2014 to stockholders of record at the close of business on June 19, 2014.

Safeway Inc. is a Fortune 100 company and one of the largest food and drug retailers in North America based on sales. The company operates 1,332 stores in the United States and had annual sales of \$36.1 billion in 2013.

Source: Safeway Inc.

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